

# 10 Ways to Successfully Secure the Best Cyber Insurance Policy for Your Business

## Help your organization meet requirements with the below steps:

- 1. For the most successful renewal, start the process early!

  Done correctly, the labor is spread out over time and reused for board meetings, audits, team reviews, etc.
- 2. Align your cybersecurity program to a framework (NIST, etc.)
- 3. Create a roadmap for implementing security controls it's important to showcase your continuous effort to improve
- 4. Identify gaps in your program take this time to ask for budget and invest in the most impactful control(s)
- 5. Evaluate your overall exposure to potential loss:
  - Utilize a tool to gain visibility across your entire attack surface (you can't protect what you don't know!)
  - b. Determine the organization's loss of income during downtime
  - c. Consider your volume of 3rd party data
- 6. Review your vulnerability management program ensure you are able to prove remediation SLAs against your policies
- 7. Proactively gather evidence on your security controls these can be used for the renewal/purchase process year over year
- 8. Review your identity and access management (IAM) procedures:
  - a. MFA when necessary
  - b. Assess roles, right-size permissions, and potential misconfigurations
- 9. Consider Cyber Resiliency encrypt backups and test restoration processes
- 10. Review external scoring tools ahead of your renewal.

  Carriers will use them proactively view and find the data points from your internal tools to provide insight to their incomplete assessment.

### **Key Benefits**

- The Tenable Portfolio helps customers obtain cyber insurance policies by meeting requirements for cyber programs across vulnerability management, cloud security, and identity security.
- An effective exposurement management program, like Tenable One, gives customers a unified view of all assets and associated software vulnerabilities, configuration vulnerabilities and entitlement vulnerabilities, whether on-prem or in the cloud, to help underwriters understand risk. It can also help organizations prioritize efforts to make the biggest impact.
- The Cyber Insurance Report allows customers to give cyber insurance providers insights into their cyber risk, which can streamline the underwriting process.

#### **About Tenable**

Tenable® is the Exposure Management company. Approximately 43,000 organizations around the globe rely on Tenable to understand and reduce cyber risk. As the creator of Nessus®, Tenable extended its expertise in vulnerabilities to deliver the world's first platform to see and secure any digital asset on any computing platform. Tenable customers include approximately 60 percent of the Fortune 500, approximately 40 percent of the Global 2000, and large government agencies.

Learn more at tenable.com.

#### **More Information**

- For more information on how Tenable can help your organization, check
- out our <u>Tenable Products</u> and <u>Cyber</u> <u>Insurance page</u>.
- Contact us at <u>cyberinsurance@tenable.com</u>
- Check out the <u>on-demand webinar</u>